

NATIONAL SECURITIES DEPOSITORY LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(₹ in lakh)

| Sr. No. | Particulars | Quarter ended 31.12.2017 (Reviewed) | Quarter ended 30.09.2017 (Reviewed) | Quarter ended 31.12.2016 (Reviewed) | Nine months ended 31.12.2017 (Reviewed) | Nine months ended 31.12.2016 (Reviewed) | Year ended 31.3.2017 (Audited) |
|---------|--|-------------------------------------|-------------------------------------|-------------------------------------|---|---|--------------------------------|
| 1. | Income | | | | | | |
| a. | Revenue from operations | 5,236.58 | 4,990.53 | 4,508.46 | 15,056.36 | 15,131.11 | 19,996.54 |
| b. | Other income | 938.99 | 898.71 | 845.64 | 2,700.23 | 2,745.11 | 3,655.80 |
| | Total income (a + b) | 6,175.57 | 5,889.24 | 5,354.10 | 17,756.59 | 17,876.22 | 23,652.34 |
| 2. | Expenses | | | | | | |
| a. | Employee benefits expense | 1,100.61 | 900.17 | 848.34 | 2,891.54 | 2,402.41 | 3,205.19 |
| b. | Depreciation and amortisation expense | 67.69 | 64.35 | 57.54 | 183.01 | 184.13 | 241.54 |
| c. | Contribution to Investor Protection Fund | 117.70 | 125.52 | 396.05 | 360.93 | 634.83 | 760.47 |
| d. | Other expenses | 1,628.55 | 1,540.11 | 1,475.85 | 4,780.84 | 5,414.73 | 7,118.44 |
| e. | Total expenses | 2,914.55 | 2,630.15 | 2,777.78 | 8,216.32 | 8,636.10 | 11,325.64 |
| 3. | Profit before tax (1 - 2) | 3,261.02 | 3,259.09 | 2,576.32 | 9,540.27 | 9,240.12 | 12,326.70 |
| 4. | Tax expenses | | | | | | |
| a. | Current tax | 939.17 | 975.24 | 730.99 | 2,834.37 | 2,642.83 | 3,450.47 |
| b. | Deferred tax | (9.87) | 2.18 | 41.71 | (62.89) | 9.09 | 161.67 |
| | Tax expense (a+b) | 929.30 | 977.42 | 772.70 | 2,771.48 | 2,651.92 | 3,612.14 |
| 5. | Net Profit after tax (3-4) | 2,331.72 | 2,281.67 | 1,803.62 | 6,768.79 | 6,588.20 | 8,714.56 |
| 6. | Other Comprehensive Income (net of tax) | (50.18) | 26.78 | (49.02) | 9.44 | (132.67) | (96.61) |
| 7. | Total comprehensive income (5+6) | 2,281.54 | 2,308.45 | 1,754.60 | 6,778.23 | 6,455.53 | 8,617.95 |
| 8. | Basic and Diluted Earnings per share (₹) (*not annualised) | *5.83 | *5.7 | *4.51 | *16.92 | *16.47 | 21.79 |

NOTES :--

- As per Regulation 9A (7) inserted by SEBI (Depositories and Participants) (Amendment) Regulations, 2012 dated 11th September, 2012, the Company is required to comply with the disclosure requirements and corporate governance norms as specified for listed companies. Accordingly, the financial results for the quarter and nine months ended 31st December 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th February, 2018. The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter and nine months ended 31st December 2017.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and the other accounting principles generally accepted in India.
- The Company's main business is to provide Depository services. All other activities revolve around the main business. As such, there are no separate reportable operating segments as per the stipulations of Indian Accounting Standards (Ind AS) 108 "Operating Segments".
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

In terms of our report attached.
 For Deloitte Haskins & Sells
 Chartered Accountants

Sd/-

Abhijit A. Damle
 Partner

Mumbai, 7th February, 2018

For and on behalf of Board

Sd/-

G V Nageswara Rao
 Managing Director & CEO
 DIN:00799504